

**CAMOSUN COLLEGE
2014/15 CONSOLIDATED BUDGET
SUMMARY**

	OPERATING BUDGET	CAPITAL BUDGET	2014/15 BUDGET	2013/14 BUDGET
REVENUE				
Grants	57,687,896	770,000	58,457,896	60,432,609
Capital Contributions	0	4,130,143	4,130,143	4,447,381
Tuition	33,863,865	0	33,863,865	28,345,659
Fee for Services	14,138,567	0	14,138,567	12,764,758
Other Income	2,474,685	750,000	3,224,685	2,851,182
TOTAL REVENUE	108,165,014	5,650,143	113,815,157	108,841,589
EXPENDITURE				
Salaries and benefits				
General	85,283,033	0	85,283,033	81,676,424
Contracts	3,416,500	0	3,416,500	2,498,472
TOTAL	88,699,533	0	88,699,533	84,174,896
Non-Personnel				
Schools/Depts	8,982,137	0	8,982,137	9,072,503
College-Wide	5,072,385	0	5,072,385	4,286,400
Cost of Goods Sold	3,622,114	0	3,622,114	3,775,990
Other	235,000	7,203,988	7,438,988	7,531,800
TOTAL	17,911,636	7,203,988	25,115,624	24,666,693
TOTAL EXPENDITURE	106,611,169	7,203,988	113,815,157	108,841,589
BUDGETED SURPLUS (DEFICIT)	1,553,845	(1,553,845)	0	0

**CAMOSUN COLLEGE
2014/15 OPERATING BUDGET
SUMMARY**

	BASE	APPLIED RESEARCH	CONTINUING EDUCATION	INTERNATIONAL EDUCATION	CONTRACTS & SELF-FUNDED	ANCILLARY SERVICES	OPERATING TOTAL	2013/14 TOTAL
REVENUE								
Grants	55,534,935	950,000	0	0	1,100,000	102,961	57,687,896	59,662,609
Tuition	19,396,910	0	1,900,000	12,566,955	0	0	33,863,865	28,345,659
Fee for Services	0	380,000	0	250,000	5,330,000	8,178,567	14,138,567	12,764,758
Other Income	1,857,685	137,000	0	330,000	150,000	0	2,474,685	2,099,000
TOTAL REVENUE	76,789,530	1,467,000	1,900,000	13,146,955	6,580,000	8,281,528	108,165,014	102,872,026
EXPENDITURE								
Salaries and benefits								
General	71,736,429	490,000	1,225,000	5,576,592	3,447,500	2,807,512	85,283,033	81,601,423
Contracts	1,300,000	740,000	75,000	350,000	951,500	0	3,416,500	2,498,472
TOTAL	73,036,429	1,230,000	1,300,000	5,926,592	4,399,000	2,807,512	88,699,533	84,099,895
Non-Personnel								
Schools/Depts	4,646,563	232,000	135,000	1,850,000	1,475,000	643,574	8,982,137	9,012,503
College-Wide	5,072,385	0	0	0	0	0	5,072,385	4,286,400
Cost of Goods Sold	0	0	0	0	0	3,622,114	3,622,114	3,775,990
Other	0	0	85,000	0	150,000	0	235,000	140,000
TOTAL	9,718,948	232,000	220,000	1,850,000	1,625,000	4,265,688	17,911,636	17,214,893
TOTAL EXPENDITURE	82,755,377	1,462,000	1,520,000	7,776,592	6,024,000	7,073,200	106,611,169	101,314,788
GROSS CONTRIBUTION	(5,965,846)	5,000	380,000	5,370,363	556,000	1,208,328	1,553,845	1,557,238
College Overhead	3,338,391	(5,000)	(380,000)	(2,513,391)	(375,000)	(65,000)	0	0
NET CONTRIBUTION	(2,627,455)	0	0	2,856,972	181,000	1,143,328	1,553,845	1,557,238

**CAMOSUN COLLEGE
2014/15 CAPITAL BUDGET**

	2013/14	2014/15	2015/16	2016/17
REVENUE				
Amortization of Deferred Grants	4,447,381	4,130,143	4,644,065	5,182,780
Routine Capital	770,000	770,000	770,000	770,000
Other Capital	612,181	750,000	750,000	750,000
TOTAL REVENUE	5,829,562	5,650,143	6,164,065	6,702,780
EXPENDITURE				
Amortization	6,621,800	5,683,988	6,434,753	7,027,586
Routine Capital	770,000	770,000	770,000	770,000
Minor Renovations & Repairs		750,000	750,000	750,000
TOTAL EXPENDITURE	7,391,800	7,203,988	7,954,753	8,547,586
BUDGETED SURPLUS (DEFICIT)	(1,562,238)	(1,553,845)	(1,790,688)	(1,844,806)